



TE WĀNANGA O RAUKAWA  
**FOUNDATION**

# QUARTERLY STAKEHOLDER **PĀNUI**

Quarter Two: 1 July to 30 Sept 2023

# INVESTMENT SUMMARY

*We continue to navigate rough waters and look to the future*

Despite the ongoing unsettled times, we are confident that our current investment position is what is best for our whānau, hapū and iwi and we are staying the course with our investments.

Over the next quarter, we are reviewing our SIPO to ensure we are meeting our investment objectives, and ensure we are taking into consideration the current impacts on the market.

## FOUNDATION SCHOLARSHIPS

*Looking ahead to 2024*

The Foundation continues to provide financial support to students through the Foundation Scholarships. These are distributed and administered by Te Wānanga o Raukawa. In 2023 we had the highest amount of scholarship recipients, with 99 scholarships awarded. The 2024 scholarships will open in January and run until March-April. More information is available at Te Wānanga o Raukawa Scholarships for further information.

## ESTABLISHING TE TAUMATUA

In August 2023, Te Wānanga o Raukawa attended the third and final reading of the Education & Training Amendment (No 3) Bill. This creates some exciting and new opportunities for both Te Wānanga o Raukawa and the Foundation. An entity called Te Taumatua will be established to support the new governance structure of TWoR. Te Taumatua members are selected through the existing pool of iwi Trustees on the Foundation and will provide oversight of key operational and governance matters.

## QUARTER TWO

**1 July to 30 September 2023**

The second quarter of the financial year proved much the same as the previous quarter in terms of the market and the economy, with some notable shifts.

The Foundation is actively undertaking a review of our SIPO in reflection of the global impacts of the markets. This will ensure our key stakeholders, Te Wānanga o Raukawa and our Founding Iwi, are protected in the long term.

The 2022-2023 Annual Report will be available in December 2023 which provides a much more detailed look into how the Foundation has performed over the past year (from 31 March 2022 to 1 April 2023).

## FOUNDING IWI DISTRIBUTIONS FOR 2023 STILL AVAILABLE

The Foundation have received one distribution request from our Founding Iwi organisations, and will continue to engage with the others to apply.

## KEY UPCOMING PRIORITIES:

**Quarter Three 1 October to 31 December 2023**

- Explore further investment opportunities, and ensure distributions are available to our Founding Iwi.
- Complete the 2022-2023 Annual Report and distribute to our key stakeholders.
- Work closely with Te Wānanga o Raukawa to progress the establishment of Te Taumatua and the Order in Council (effective 1 January 2024)
- Continue to explore whakawhanaungatanga opportunities outside of distributions and investments to support our key stakeholders.

